

# CSC KickOff Meeting

April 1, 2016

# Agenda



<b>Topic</b>	<b>Time allotment</b>
<b>Election of Chair</b>	<b>5 minutes</b>
<b>Objectives/Mission of the CSC</b>	<b>5 minutes</b>
<b>Bylaws/Structure</b>	<b>5 minutes</b>
<b>Workstream Discussion</b> <ul style="list-style-type: none"><li>• Discuss goals and deliverables</li><li>• Identify participants</li><li>• Set schedule for regular workstream meetings</li></ul>	<b>40 minutes</b>
<b>Determine schedule for regular committee meetings</b>	<b>5 minutes</b>

# Objectives



- Increase member involvement
- Expand resources of XBRL US through member expertise
- More closely align committees with XBRL US goals
  - Establish data quality & consistency standards for SEC filings
  - Eliminate barriers to XBRL data use
  - Expand XBRL use across the US economy
  - Establish sustainable business model for the standard

# CSC Mission



- Mission: To facilitate the adoption and widespread use of XBRL by the business reporting supply chain. The Committee will engage members, government and the public at large to increase the awareness of the benefits of using XBRL data and build community among a diverse audience.
- Workstreams:
  - Identify new consumers of XBRL data
  - Establish proof of XBRL benefits

# Structure



- Each Steering Committee will have specific workstreams/deliverables based on XBRL US 2016 goals
- Members will:
  - be actively involved in 1 or more work streams to
    - develop deliverables
    - meet agreed-upon deadlines
  - approve approach taken in all workstreams and final deliverables
- Committee Chair works with XBRL US staff to
  - Run meetings and take minutes
  - Set agenda
- Committees follow the standard bylaws of XII working groups

# Member roles



	How to Join	Rights	Attendance Requirements
Observer	Make request of XBRL US administration	Can receive (but not post) to committee email list; can attend meetings but can participate only on approval of the Chair	None
Non-voting member	Make request of XBRL US administration and can participate but not vote	Can post to committee email list; can attend and participate but not vote	None
Voting member	Same as Non-voting member	All rights of voting member; can also vote	Loses Voting Member status if absent 3+ consecutive meetings or 6 consecutive weeks, whichever is longer. Can be reinstated by attending two consecutive meetings.

# CSC Workstreams



## Identify new consumers of XBRL data

- Identify target and messages
- Develop and execute outreach plan
  - Partner with associations
  - Google/yahoo groups
  - Collect email contacts

# CSC Workstreams



Establish proof of XBRL benefits, e.g., “lowers cost of capital”, “improves comparability”, “increases level of detail available”

- Research academic studies
- Commission academic research
- Connect with investment banks and fund management companies and provide them tools to conduct research using XBRL data