

March 18, 2014

The Honorable Carolyn Maloney
United States House of Representatives
2308 Rayburn House Office Building
Washington, D.C. 20515

Dear Representative Maloney:

Thank you for demonstrating your support for greater transparency in the U.S. capital markets by declining to vote in last week's markup vote on HR 4164. As a nonprofit consortium dedicated to helping improve financial reporting in the US markets, we at XBRL US believe strongly that the proposed elements of HR 4164 will not reduce the burden on small companies. This bill instead will reduce their ability to raise money in the public markets which will limit their ability to grow and thrive.

The second unintended consequence of HR 4164 will be to significantly disadvantage investors, both large and small, who need corporate financial data in order to make informed investment decisions. Removing the XBRL requirement that has been in place for at least 3 years even for small filers, is a giant step backward for transparency and openness in the public markets.

We appreciate the fact that you understand the true implications of this bill. Should you require further information, and if we can assist in your efforts in any way, I can be reached at 917-582-6159, Campbell.Pryde@xbri.us.

Thank you again for your support on this very important issue.

Very Sincerely,



Campbell Pryde
President and CEO, XBRL US, Inc.