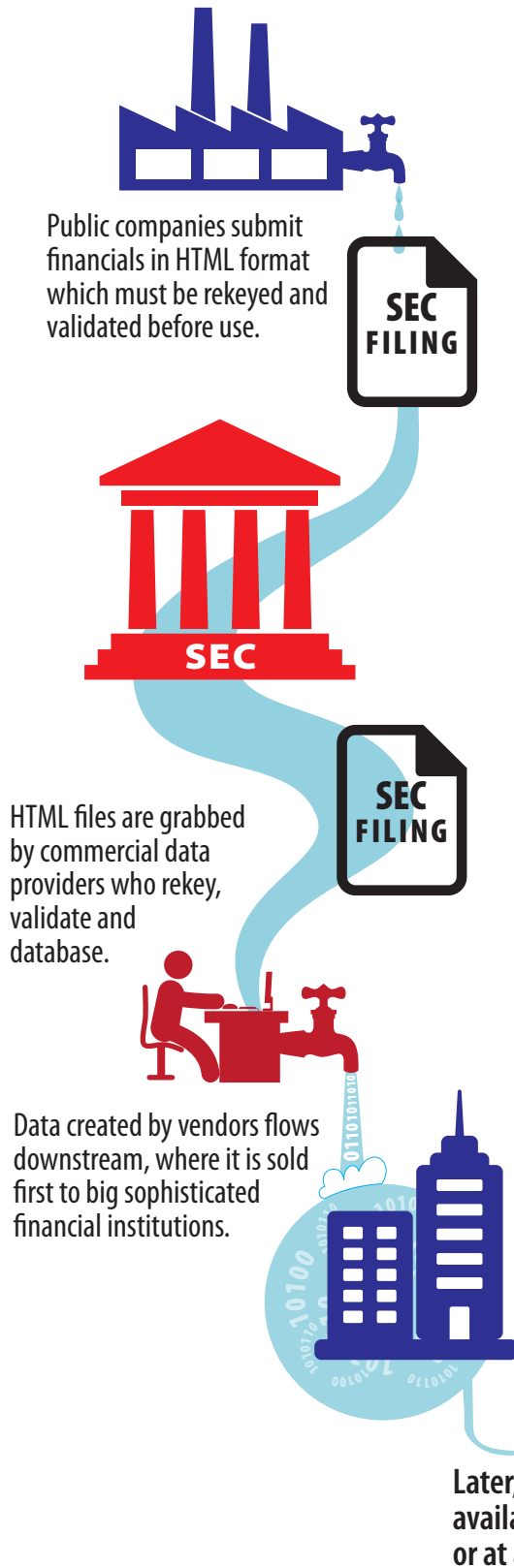


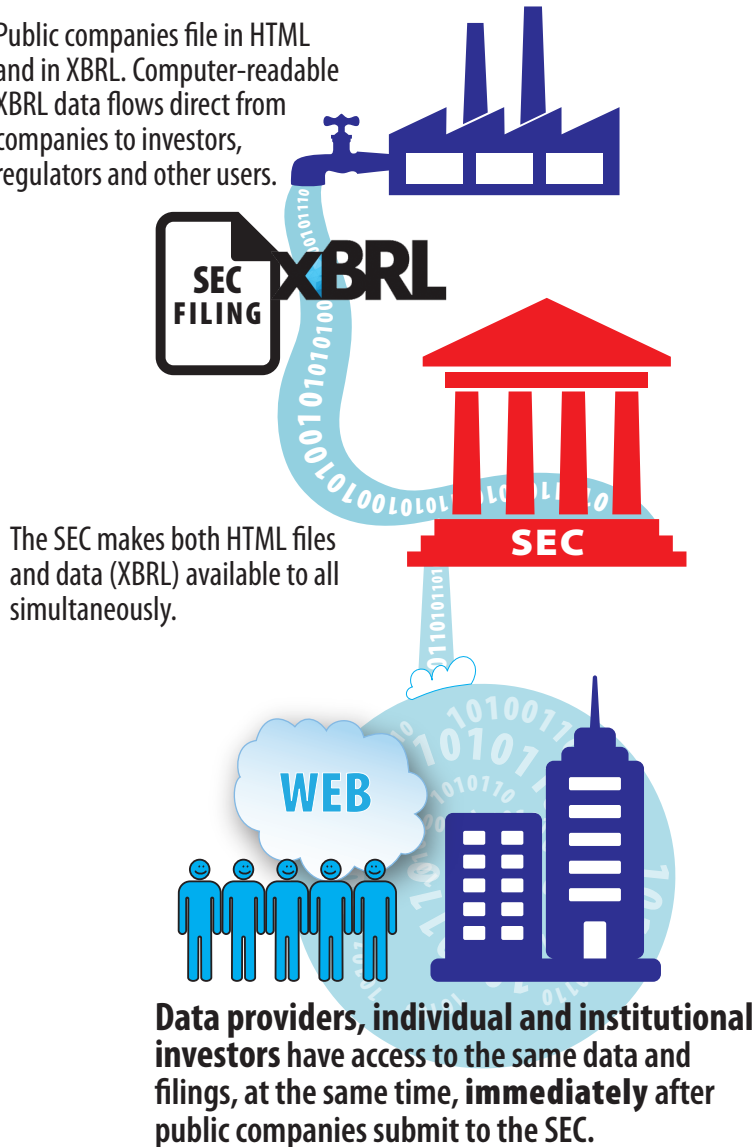
H.R. 1965 WILL TURN BACK THE CLOCK on open data standards for financial information

That was Then ...



This is Now, with XBRL

Public companies file in HTML and in XBRL. Computer-readable XBRL data flows direct from companies to investors, regulators and other users.



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Contact us at info@xbrl.us
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How have open data standards affected investor access to company data?

That was Then ...

- Delayed access, up to MONTHS for small companies.
- Partial datasets. Just face financials. Limited footnote information.
- Sophisticated institutional investors got better data, faster than individuals.
- Costly.

This is Now, with XBRL

- Faster data available for analysis within MINUTES.
- More comprehensive.
- Level playing field. Everyone has access at the same time.
- Less expensive. Open data = free data. Computer - readable = easier to process (less expensive). Open data lowers barriers to entry which increases competition, that means lower costs for investors, regulators and other financial data users.

**Don't turn back the clock to 20th Century reporting.
Keep corporate financials accessible and inexpensive.**

Oppose H.R. 1965

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