



Municipal Finance Data Forum

October 3rd

@ NIU Naperville (Chicagoland)

Center for Governmental Studies and NIU



CGS Practice Areas

- Association Management
- Community and Economic Development
- Workforce Development
- Health and Technology Engagement
- Informatics
- Data Visualization
- Public Management and Training
- Survey Research

THANK YOU!



NORTHERN ILLINOIS UNIVERSITY

Center for
Governmental Studies

Outreach, Engagement, and Regional Development

DPCDATA[®]
Municipal Disclosure Data | Solutions



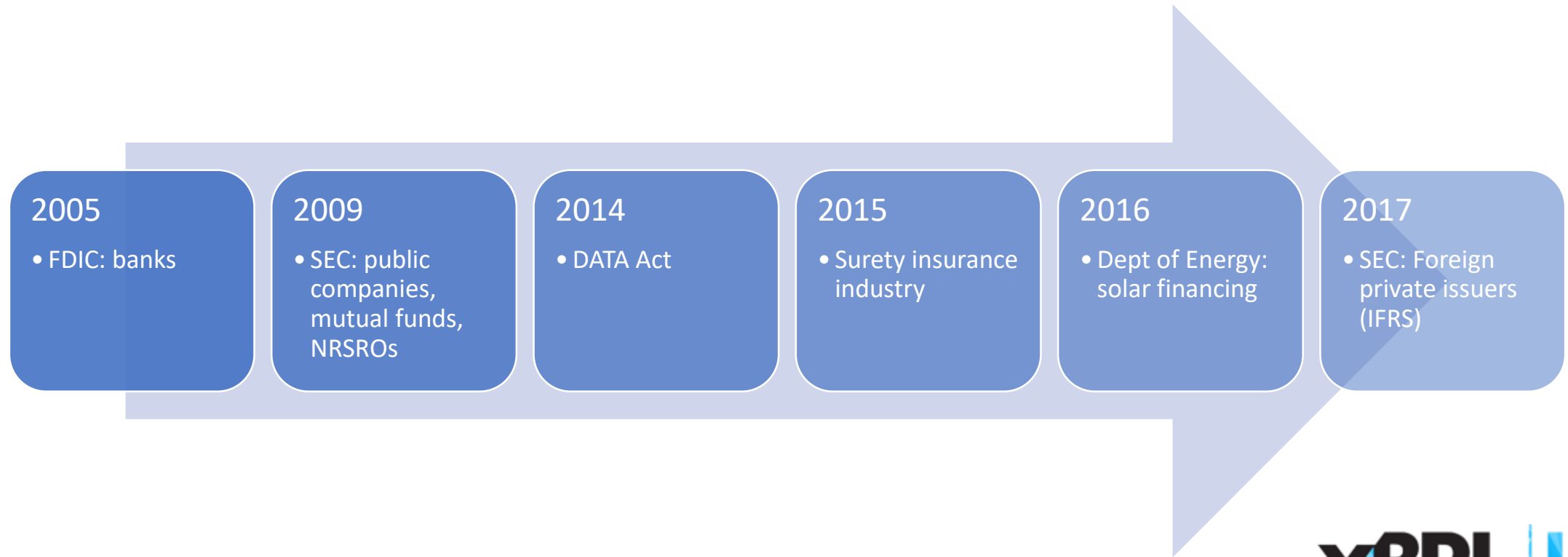
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xBRL | US

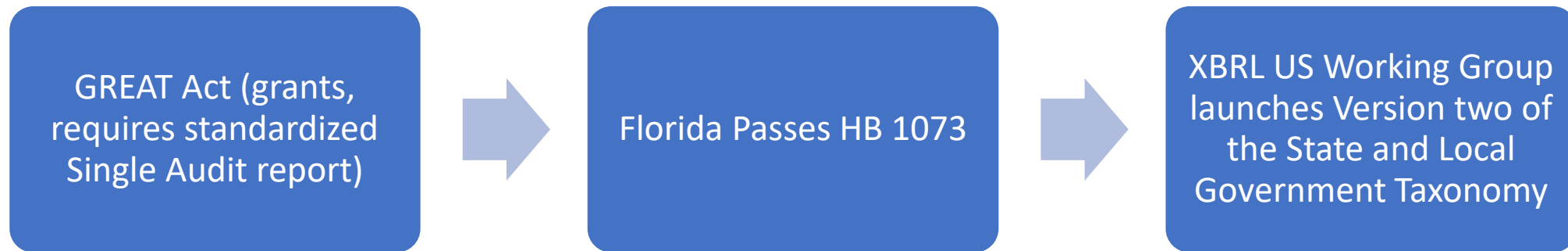
Hudson Hollister



Increasing interest in data standards in the US from government and industry



2018 - A Pivotal Year for Government!



Florida's HB1073 calls for...

1

one or more eXtensible
Business Reporting
Language (XBRL)
taxonomies

2

suitable for county,
municipal, and special
district financial filings

3

a software tool that
enables financial
statement filers to
easily create XBRL
documents consistent
with such taxonomies

2019's moment continues in the public sector

OPEN
Government
Data Act

GREAT Act
(Again)

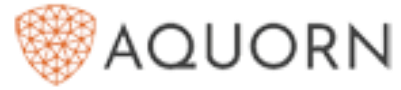
California SB
598 – Open
Financial
Statements Act

Will County, IL
Publishes iXBRL
CAFR Data on
Public Website

Financial
Transparency
Act (FTA)
HR 4476



XBRL US State & Local Disclosure Modernization Working Group



XBRL US State & Local Government Disclosure Modernization Working Group

- Working group was formed after the passage of Florida HB 1073
- We have released two demo taxonomies and over 20 sample filings
- Initial scope involves CAFRs, but we also hope to address:
 - Additional single audit schedules
 - Responses to the Census of Governments
 - Annual financial disclosures required by various states
- We ultimately hope to reduce the cost:
 - Government finance officers who must preparing and transmitting data
 - Analysts, researchers, and oversight agencies that extract and analyze data
- With the potential benefits of greater municipal bond market efficiency and reduced borrowing costs

Demonstration

Preparing XBRL-formatted government data

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Automating extraction of government data