

FASB Staff Issues Release Notes for Proposed Policy Election Element Relationships

The Financial Accounting Standards Board ([FASB](#)) staff recently issued for comment the following:

- Proposed Release Notes, *Proposed Policy Election Element Relationships* ([Release Notes](#))

The release notes describe the proposed policy election element relationships that will be provided in the GAAP Financial Reporting Taxonomy (GRT). The objective is to provide relationships in the GRT that can be leveraged to assist preparers in identifying the policy elements for tagging their filings, assist data users in identifying the policy elements for consumption of the data, and in writing business rules that leverage this information to assist with the proper element selection and identification of policies elected.

The comment period on the proposed policy election element relationships ends on November 4, 2022.

Interested parties may submit comments on the proposed policy election element relationships described in the Release Notes (*File Reference 2023-2500*) by emailing comments to xbrled@fasb.org or by sending written comments to “Chief of Taxonomy Development, FASB 801 Main Avenue, P.O. Box 5116, Norwalk, CT 06856-5116. Refer to the File Reference Number located on the cover of the proposed Release Notes.