

FASB Staff Issues Proposed GAAP Taxonomy Improvements for a Proposed Accounting Standards Update—Leases (Topic 842): Common Control Arrangements

The Financial Accounting Standards Board ([FASB](#)) staff recently issued for comment proposed GAAP Taxonomy Improvements for the following proposed Accounting Standards Update to address the accounting for leases between entities under common control:

- *Leases (Topic 842)—Common Control Arrangements* ([Release Notes](#))

The comment period on the proposed GAAP Taxonomy Improvements for the proposed Update ends on January 16, 2023.

Interested parties may provide comments on the proposed GAAP Taxonomy Improvements by sending their comments to xbrled@fasb.org.