

FASB Staff Issues Proposed GAAP Taxonomy Improvements for a Proposed Accounting Standards Update—Intangibles—Goodwill and Other—Crypto Assets (Subtopic 350-60): Accounting for and Disclosure of Crypto Assets

The Financial Accounting Standards Board ([FASB](#)) staff recently issued for comment proposed GAAP Taxonomy Improvements for the following proposed Update to improve the accounting for and disclosure of certain crypto assets:

- *Intangibles—Goodwill and Other—Crypto Assets (Subtopic 350-60): Accounting for and Disclosure of Crypto Assets* ([Release Notes](#))

The comment period on the proposed GAAP Taxonomy Improvements for the proposed Update ends on June 6, 2023.

Interested parties may provide comments on the proposed GAAP Taxonomy Improvements by sending their comments to xbrled@fasb.org.