

## **FASB Staff Issues Proposed GAAP Taxonomy Improvements for a Proposed Accounting Standards Update—Income Taxes (Topic 740): Improvements to Income Tax Disclosures**

The Financial Accounting Standards Board ([FASB](#)) staff recently issued for comment proposed GAAP Taxonomy Improvements for the following proposed Update to enhance the transparency and decision usefulness of income tax disclosures:

- *Income Taxes (Topic 740)—Improvements to Income Tax Disclosures* ([Release Notes](#))

The comment period on the proposed GAAP Taxonomy Improvements for the proposed Update ends on May 30, 2023.

**Interested parties may provide comments on the proposed GAAP Taxonomy Improvements by sending their comments to [xbrled@fasb.org](mailto:xbrled@fasb.org).**