

FASB Staff Issues for Comment Proposed Taxonomy Implementation Guides on Leases and Investment Companies (Including Business Development Companies)

The Financial Accounting Standards Board (FASB) staff recently issued two proposed Taxonomy Implementation Guides (Guides) based on the 2024 GAAP Financial Reporting Taxonomy, which was made available in December 2023 pending SEC acceptance. The first proposed Guide, [Leases under Topic 842](#), includes a new example that illustrates the modeling for disclosures reporting information about leases not yet commenced.

The second proposed Guide, [Financial Services—Investment Companies \(Including SEC S-X Schedules for Business Development Companies\)](#), includes a new example that illustrates the modeling for the disclosure of financial support that an investment company is contractually required to provide to its investees but has not yet provided.

Interested parties may submit comments on the proposed Guide on leases (File Reference Number 2024-100) and/or the proposed Guide on investment companies (File Reference Number 2024-150) by emailing comments to xbrlguide@fasb.org or sending written comments to “Chief of Taxonomy Development, FASB 801 Main Avenue, P.O. Box 5116, Norwalk, CT 06856-5116.” Include the File Reference Number indicated above and on the cover of the proposed Guides.

The comment periods for the proposed Guides end on February 19, 2024.