

FASB Staff Issues Proposed GAAP Taxonomy Improvements for a Proposed Accounting Standards Update—Debt (Subtopic 470-20)—Induced Conversions of Convertible Debt Instruments

The Financial Accounting Standards Board ([FASB](#)) staff recently issued for comment proposed GAAP Taxonomy Improvements for the following proposed Update to improve the accounting for debt with conversion and other options:

- *Debt—Debt with Conversion and Other Options (Subtopic 470-20): Induced Conversions of Convertible Debt Instruments* ([Release Notes](#))

The comment period on the proposed GAAP Taxonomy Improvements for the proposed Update ends on March 18, 2024.

Interested parties may provide comments on the proposed GAAP Taxonomy Improvements by sending their comments to xbrled@fasb.org.