

FASB Staff Issues Proposed GAAP Taxonomy Improvements for Proposed Updates on Hedge Accounting Improvements and Clarifications to Share-Based Consideration Payable to a Customer

The Financial Accounting Standards Board ([FASB](#)) staff recently issued for comment proposed GAAP Taxonomy Improvements for the following proposed Accounting Standards Updates:

- *Derivatives and Hedging (Topic 815): Hedge Accounting Improvements ([Release Notes](#))*
- *Compensation—Stock Compensation (Topic 718) and Revenue from Contracts with Customers (Topic 606): Clarifications to Share-Based Consideration Payable to a Customer ([Release Notes](#)).*

The proposed Update on Topic 815 was issued to clarify certain aspects of the guidance on hedge accounting and to address several incremental hedge accounting issues arising from the global reference rate reform initiative.

The comment period on the proposed GAAP Taxonomy Improvements for the proposed Update on hedge accounting improvements ends on November 25, 2024.

The proposed Update on Topics 718 and 606 was issued to reduce current diversity in practice and improve the operability of the guidance for share-based consideration payable to a customer.

The comment period on the proposed GAAP Taxonomy Improvements for the proposed Update on clarifications to share-based consideration payable to a customer ends on November 14, 2024.

Interested parties may provide comments on both proposed GAAP Taxonomy Improvements by sending their comments to xbrled@fasb.org. Please include the File Reference Number indicated on the cover of the respective Release Notes.