Data Quality Committee
March 19, 2025
Meeting Notes

Attendees

<u>Committee Members</u>

Campbell Pryde, Jennifer Liu, Shelly Wavrin, Brian Bracey, Kathleen Shelton, Glad Sully, Sonny Jablonski

<u>Absent</u>

Adrian Cloutier, Amit Varshney, Pranav Ghai, Charles Kessler

<u>Staff</u>

Ami Beers, Marc Ward, Michelle Savage

<u>Observers</u>

Louis Matherne, Kenny Ng, Melissa Nicholson

Welcome

- Shelly welcomed attendees

Minutes Approval

- Motion to approve minutes from September 25, 2024, DQC meeting, by Pranav Ghai, seconded by Jennifer Liu
- Vote (For 7, 0 Against)
- Motion passed. September 25, 2024, DQC meeting minutes approved.

Introduction of Version 27

- Campbell explained that version 27 includes rules to support the 2025 US GAAP Taxonomy as well as to address inconsistent tagging when using the BDC taxonomy. These are proposed rules and rule forms and impact analysis will be run and sent to the committee at a later date for review and approval. The public review will occur on April 15, 2025 after approval by the committee.
- DQC_0203 Income Tax Authority Axis with Invalid Members - The rule checks that filers do not report values using the DomesticCountryMember, ForeignCountryMember with the IncomeTaxAuthorityAxis.

- DQC_0204 - Invalid Axis used for Tangible and Intangible Assets - he rule checks that filers have used the PropertyPlantAndEquipmentByTypeAxis and the FiniteLivedIntangibleAssetsByMajorClassAxis with the appropriate members and concepts. The rule has four components which check the following:
    - Intangible Asset concepts are used with the axis PropertyPlantAndEquipmentByTypeAxis
    - The FiniteLivedIntangibleAssetsByMajorClassAxis axis is used with members that are associated with tangible Property plant and equipment.
    - The PropertyPlantAndEquipmentByTypeAxis axis is used with members that are associated with definite lived and indefinite lived intangible assets
    - The concept CapitalizedComputerSoftwareGross is used with the PropertyPlantAndEquipmentByTypeAxis axis.
- DQC_0205 - Invalid Member used on Balance Sheet Location Axis - The rule checks that filers have used an appropriate member on the balance sheet location axis. The rule identifies the line items used on the balance sheet and checks if the members on the balance sheet location axis correspond to the items on the balance sheet. If a match is not found an error is produced. The rule matches the taxonomy defined members to line items in the US GAAP taxonomy.
- DQC_0206 - Invalid Member used on Disaggregation Of Income Statement Expense Caption Axis - The rule checks that filers have used an appropriate member on the Disaggregation Of Income Statement Expense Caption Axis. The rule identifies the expense line items used on the Income Statement and checks if the typed members on the Disaggregation Of Income Statement Expense Caption Axis correspond to the expense items on the Income Statement.
- DQC_0207 - Invalid Subtotals in Schedule of Investments - the purpose of this rule is to ensure that the fair value of investments reported for broader categories (e.g., by industry, geography, or security type) is greater than or equal to the fair value reported for more specific categories that include additional dimensions. This rule checks for consistency in the reporting of Business Development Company (BDC) subtotals to prevent errors caused by incorrect use of dimensions. Specifically, it ensures that the aggregate value for a broader category (e.g., EquitySecuritiesByIndustryAxis) is not less than the value reported for subsets of that category with additional dimensions. The rule checks the following dimensions:
    - EquitySecuritiesByIndustryAxis
    - InvestmentTypeAxis
    - InvestmentIssuerAffiliationAxis

- o InvestmentIssuerNameAxis
  - o StatementGeographicalAxis
- DQC_0208 - Subtotals match Extensible Enumerations in the Schedule of Investments - the purpose of Rule DQC_0208 is to ensure that any extensible enumeration value reported for the investment type and industry type is properly used as a member on the InvestmentTypeAxis and EquitySecuritiesByIndustryAxis. This rule validates that the values reported for InvestmentTypeExtensibleEnumeration and InvestmentIndustrySectorExtensibleEnumeration are consistent with the domain members defined for InvestmentTypeAxis and EquitySecuritiesByIndustryAxis. If an extensible enumeration value is reported but not used on these axes, it is flagged as a violation.
- DQC_0209 Missing Extensible Enumeration Elements on the Schedule of Investments - The purpose of Rule DQC_0209 is to ensure that all required extensible enumeration elements, such as InvestmentIndustrySectorExtensibleEnumeration, are properly reported in the Schedule of Investments (SOI). This rule validates that investments disclosed on the InvestmentIdentifierAxis include the necessary extensible enumeration values to identify key attributes, such as the industry sector or other relevant classifications.
  - o There was a discussion amongst DQC members regarding the extra effort and time it will take for filers and service providers to add extensible enumerations for the schedule of investments while not required by the SEC. This will result in a large increase in the number of facts per filing.

Meeting adjourned 9:45 AM after which, DQC held a closed session.